



The Spring Texas wedding season is in full swing. In Texas, the average marriage age has risen, **standing at 27 for women and 29 for men**. As more couples are getting older when getting married, many have assets they wish to protect. Understanding prenups can protect your marriage and assets by preparing for the possibility of divorce or death.



What is a prenup?

A prenuptial agreement, is a written contract that an engaged couple writes and agrees to before marriage. A prenuptial agreement establishes ownership and boundaries on assets acquired before or during marriage, including real estate, retirement funds, and inheritance. A prenup gives guidance on who owns what in the case of divorce or death.

Learn more

Prenuptial agreements, or prenups, have often been stigmatized in the media as a last resort in a marriage, right before a divorce. However, this couldn't be further from the truth. Prenups are a great way to establish boundaries and expectations in situations where things tend to get unclear. There are many reasons why engaged couples should get prenups.



Reasons to get a prenup

- Does your partner make more than you? Prenups can define spousal support or alimony.
- Provide clarity on financial obligations such as joint accounts, retirement plans, and household expenses.
- One of you has more debt than the other, a prenup can help define who is responsible for the debt.
- You believe you will receive an inheritance or other big financial gifts, a prenup can ensure it remains in your name.
- If it comes to it, a prenup can ultimately simplify divorce, which can alleviate a huge stressor.

"I'm already married. What are my options?"

While a prenuptial agreement can't be obtained after marriage, a postnuptial agreement can! This agreement offers similar protection, including the division of assets and clarifying what happens to specific belongings in the case of a divorce or death.

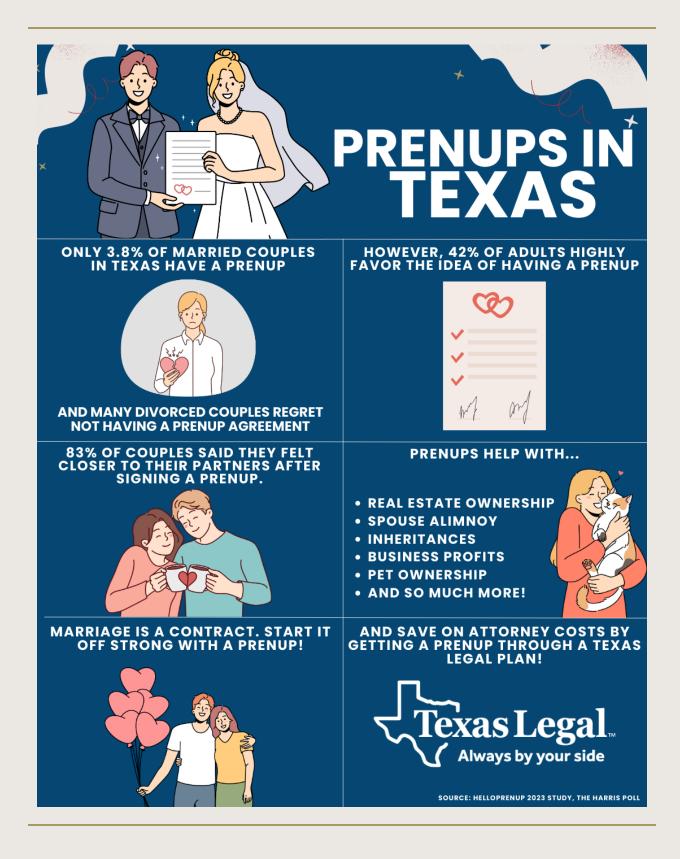


A postnup may be right for you if...

- You have children from a previous relationship
- You leave your job to become a stay-at-home caretaker
- You or your spouse start a business

To learn more about prenups and postnup agreements, check out our most recent blog post!

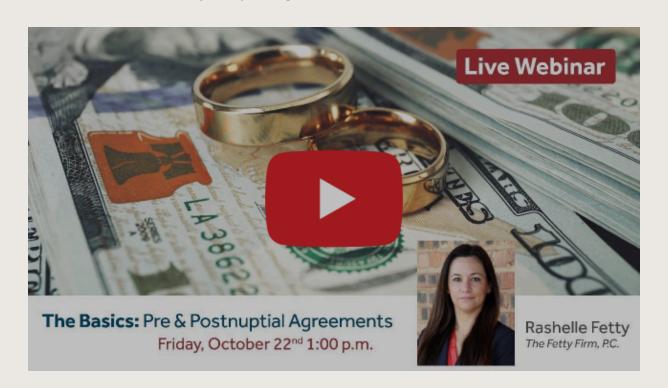
Check out blog post here!



Learn about prenups from an attorney

Want to learn more about pre & postnuptial agreements from an attorney? Watch this YouTube video from our webinar with <u>Rashelle Fetty of The Fetty Firm, P.C.</u>, as she

discusses the basics of prenuptial agreements.





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*The Prenuptial or Postnuptial Agreement benefit under the Preferred and Secure Plan covers representation for a Participant regarding document drafting and review for a premarital agreement (also known as a prenuptial agreement) or marital property agreement (also known as postnuptial agreement) where the Participant is a party to the agreement and no issue in the agreement is contested. For more details regarding benefits, please contact Texas Legal at 1-800-252-9346 or members@texaslegal.org.

